

FISCAL NOTE

SB 2311 - HB 3096

February 4, 2000

SUMMARY OF BILL: Increases the current annual nursing home bed tax from \$2,600 to \$3,400 per licensed bed for one year effective July 1, 2000.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - \$31,600,000

The bed tax is estimated to generate an additional \$31.6 million in revenue for the General Fund. The current nursing home bed tax is scheduled to terminate June 30, 2001.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director

SB 2311 - HB 3096